

Benchmarks Regulation & Structural Changes to Deutsche Börse Group's Index business

EU Benchmarks Regulation

The EU Benchmarks Regulation applies since 1 January 2018 and affects both EU and non-EU entities that administer indices that are used in the EU as benchmarks in financial instruments and financial contracts or to measure the performance of investment funds. In the UK, after 'Brexit', the administration and use of financial benchmarks will be subject to UK legislation. However, UK legislation replicates the EU Benchmarks Regulation.

Transfer of administration of Deutsche Börse AG's indices

On 31 July 2019, STOXX Ltd. (STOXX) has acquired recognition by the German Federal Financial Supervisory Authority (BaFin) as a third-country administrator in accordance with Art. 32 of the EU Benchmarks Regulation. STOXX and the indices administered by STOXX have been included in the ESMA Benchmarks register under Art. 36 of the EU Benchmarks Regulation.

In an effort to realize synergies within Deutsche Börse Group's index business, Deutsche Börse AG (DBAG) has transferred on 21 August 2019 its index administrator role (as defined under the EU Benchmarks Regulation) to STOXX and such indices (DAX, eb.rexx, etc.) have also been included in the ESMA Benchmarks register under Art. 36 of the EU Benchmarks Regulation. This transfer does not affect customers' contractual relationships with DBAG.